

# **Riverwalk Improvement District City of Rock Hill, South Carolina**

## **ASSESSMENT ROLL**

### **Explanation of Changes Made to the Version Approved at the July 13, 2009 City Council Meeting**

1. The MID Only Permanent Bonds were extended to have terms of 30 years each, thus increasing the interest and administrative expenses shown on Appendix B-2a, and increasing the Assessment Part A shown on Appendix B-1a.
2. The 2nd and 3rd series of TIF/MID Bonds were adjusted to mature in 2033, thus decreasing the interest and administrative expenses shown on Appendix B-2b, and decreasing the Assessment Part B shown on Appendix B-1b.
3. The projected market value of the single family homes was decreased from \$325,000 to \$300,000, which alters the Equivalent Unit calculations.
4. In accordance with the changes noted above, the total assessment on the two parcels increased from \$144,039,880 up to \$150,956,842.